



KIRANA MEGATARA

PT KIRANA MEGATARA Tbk

Domiciled Jakarta Selatan

(the "Company")

DISCLOSURE OF INFORMATION OR MATERIAL FACT

We hereby for and on behalf of the Company submit the following Information or Material Facts Report:

Name of the Company : PT Kirana Megatara Tbk
Business Activities : Crumb Rubber Processor and Plantation
Phone : +62 21 5794 7988
Fax : +62 21 5794 7999
e-mail : corporate@kiranamegatara.com

1.	Date of occurrence	: 19 December 2018
2.	Type of Information or Material Facts	: Plan for Share Acquisition
3.	Description of Material Information or Facts	: The Company through one of its subsidiary made an acquisition offer to R1 International , to acquire 80% shares in PT Bintang Agung Persada ("BAP") . The estimated valuation of the 100% equity of BAP is approximately IDR 300,000,000,000. – (Three hundred billion Indonesian Rupiah). Therefore, the total consideration shall be around IDR 240,000,000,000. – (Two hundred and forty billion Indonesian Rupiah). The purpose of this transaction is to strengthen the capabilities of the Company in integrating rubber production and processing resources.
4.	Impact to the Company	: This share acquisition will increase the total production capacity of the Company (through its subsidiaries) and expected to raise the sales volume in the future. The proposed transaction does not cause material legal and ongoing business impact to the Company.
5.	Other information (if any)	: -

Jakarta, 21 December 2018

Board of Director