



INVITATION GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Kirana Megatara Tbk (the "**Company**") herewith call and invite all the Company's Shareholders to attend the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders (the "**Meeting**") that will be held on:

Day/Date	:	Wednesday / June 23, 2021
Time	:	15:30 Western Indonesia Time until finished
Venue	:	PT Kirana Megatara Tbk The East Building, 21 st Floor Jl. Dr. Ide Anak Agung Gde Agung (Lingkar Mega Kuningan) Kav. E3.2 No. 1, Jakarta Selatan 12950

A. Meeting Agenda :

Annual General Meeting of Shareholder ("AGMS")

1. First Agenda :
Approval and ratification of the Company's Annual Report of Board of Directors, Supervisory Duties Report of the Board of Commissioners and Financial Statements for the fiscal year 2020.
2. Second Agenda :
Approval of the use of the Company's net profit for the fiscal year 2020.
3. Third Agenda :
Determination of the salary and other allowances for the Company's Board of Directors and Board of Commissioners.
4. Fourth Agenda :
Termination of public accountant firm which has audited the Company's Financial Statements for the fiscal year 2020 and appointment of the public accountant firm to audit Company's Financial Statements for the fiscal year 2021.

Extraordinary General Meeting of Shareholder ("EOGMS")

1. First Agenda :
Provide guarantee under a joint corporate guarantee on the syndicated loan plan of the Company's subsidiaries.
2. Second Agenda :
Change of composition of the Board of Commissioners members of the Company.

B. The explanation of the Meeting's agenda :

1. The First Agenda to the Fourth Agenda of AGMS are routine agenda of Company's AGMS.
2. The First Agenda of EOGMS :
 - The syndicated loan plan referred to in the First Agenda of this EOGMS is a refinancing of the existing syndicated loan of the Company's subsidiaries which has been running since July 29, 2016 and has been submitted by the Company in the prospectus when the Company conducted an Initial Public Offering or IPO, which will be due on July 2021;
 - **The Company is not in a position as a borrower** in the syndicated loan plan;
 - The loan facility obtained by the Company's subsidiaries will be used to finance the working capital requirements and capital expenditures of the Company's subsidiaries, which include purchase of raw materials, receivables financing and refinancing the existing syndicated loan facilities;
 - The guarantee which will be provided under a joint corporate guarantee **is not** a material asset guarantee and in the joint corporate guarantee, the Company will ensure that the Company's subsidiaries as borrowers will carry out their obligations in the syndicated loan in a timely manner;
 - None of material asset under the Company's name is pledged/guaranteed as collateral;
 - The Company ensures that the asset value of all of the Company's subsidiaries that will become borrowers in the syndicated loan plan is higher than the value of the loan proposed in the syndicated loan plan.

3. The Second Agenda of EOGMS is subject to the provision regarding change of composition of the Board of Commissioners in the Company's Article of Association and the Regulation of Financial Services Authority No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies.

C. Notes regarding the Meeting :

1. The Company does not send any separated invitations to the Shareholders. This Invitation shall be deemed as the official invitation.
2. The Meetings are held in compliance to Regulation of Financial Services Authority No. 15/POJK.04/2020 concerning Planning and Implementation of General Meeting of Shareholders for Public Companies ("**POJK 15/2020**") and the Regulation of Financial Services Authority No. 16/POJK.04/2020 concerning Electronic General Meeting of Shareholders for Public Companies ("**POJK 16/2020**").
3. The Shareholders who are entitled to attend or being represented are the shareholders of the Company whose shares are deposited in the collective custody of PT Kustodian Sentral Efek Indonesia ("**KSEI**") (scripless) or not yet deposited in the collective custody of KSEI (script) - whose names are recorded in the Company's Register of Shareholders on May 28, 2021 up to 16:00 Western Indonesia Time.
4. In accordance to the Article 9 of POJK 16/2020 and the letter of Financial Services Authority No. S-124/D.04/2020 concerning the Certain Conditions in the Implementation of an Electronic General Meeting of Shareholders for Public Company, letter of Financial Services Authority No. S-30/D.04/2021 concerning Affirmation, Extension, or Revocation of the Relaxation Policy Related to the Corona Virus Disease 2019 Pandemic ("**COVID-19**") therefore the implementation of **this Meeting will be limiting the physical presence** provided as follows :
 - a. Only the Main Shareholder or the Proxy of the Main Shareholder can physically attend the Meeting;
 - b. Other Shareholders are suggested to provide electronic power of attorney or e-Proxy to the Company's Administrative Bureau, namely **PT Adimitra Jasa Korpora**, represented by **Deli Lestari Rajagukguk**, as an Independent Party appointed by the Company, to represent the Shareholders in the Meeting along with their voting for each Meeting's Agenda, which authorization given through the website at www.easy.ksei.co.id provided by KSEI as a mechanism for electronic power of attorney at the execution of the Meeting.
5. In relation to physical presence limitation as above-mentioned in point 4 of Notes regarding the Meeting, the Company will prepare a live broadcast link of the Meeting for Shareholders who cannot be physically present, provided that Shareholders shall request via email to : corporate@kiranamegatara.com since the date of this Invitation until (the latest) on June 22, 2021 up to 12:00 Western Indonesia Time.
6. Each Meeting participant is required to bring and show a Health Certificate free of COVID-19 (at least antigen swab) from a health facility and/or hospital with an examination date of at least 1 (one) day before the Meeting date, fill out a health declaration form before entering the Meeting room, and maintaining health protocols during the Meeting.
7. The Company does not provide souvenirs, food, and Meeting materials in physical form at the time of the Meeting.
8. Meeting materials are available from the date of the Meeting Invitation until the Meeting date and can be downloaded on the Company's website at www.kiranamegatara.com.

Jakarta, May 31, 2021
PT Kirana Megatara Tbk
Board of Directors