



KIRANA MEGATARA

PT KIRANA MEGATARA Tbk

Domiciled in South Jakarta

the ("Company")

ANNOUNCEMENT OF THE SUMMARY OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

In compliance with the provision of Article 15 paragraph 13c Article of Association of the Company *junto* Article 34 of Financial Services Authority ("OJK") Regulation No. 32/POJK.04/2014 dated December 8th 2014 concerning the Planning and Conducting of General Meeting of Shareholders of Publicly Listed Companies, the Company's Board of Directors herewith announces the Summary of the Annual General Meeting of Shareholders of the Company (hereinafter collectively referred to as the "Meeting") as follows:

A. The date, venue, time and agenda of the Meeting.

Date : Monday, June 13th 2019
Venue : The Company's head office, The East Building floor 21,
Jl. Dr. Ide Anak Agung Gde Agung (Lingkar Mega Kuningan)
Kav. E3.2 No. 1, Jakarta Selatan.
Time : 13:44 WIB - 14:33 WIB.

Agenda of the Meeting:

1. Approval and ratification of the Company's Annual Report of Board of Directors, Supervisory Duties Report of the Board of Commissioners and Financial Statements for the fiscal year of 2018.
2. Approval of the utilization of the Company's net profit for the fiscal year of 2018.
3. Determination of the amount salary and other allowances for the Company's Board of Directors and Board of Commissioners for the fiscal year of 2019.
4. Termination of public accountant who has audited the Company's Financial Statements for the fiscal year of 2018 and appointment of the public accountant to audit Company's Financial Statements for the fiscal year of 2019.
5. Accountability report on the realization of the use of funds from the Limited Public Offering I (Rights Issue).
6. Amendment of the Company's Board of Directors and Board of Commissioners composition.

B. The members of the Board of Commissioners and the Board of Directors of the Company present at the Meeting.

Board of Commissioners	
Preseident Commissioner	Mr. Toddy Mizaabianto Sugoto
Commisioner	Mr. Sandana Dass
Commisioner	Mrs. Wang, Jin
Independent Commisioner	Mr. Ir. Tonny Hermawan
Independent Commisioner	Mr. Antonius Joenoes Supit
Independent Commisioner	Mr. Donny Firmansyah Tomaso

Board of Directors	
President Director	Mr. Martinus Subandi Sinarya
Director	Mr. Daniel Tirta Kristiadi
Director	Mrs. Jenny Widjaja
Director	Mr. Ling, Chan Yew
Independent Director	Mr. Achmad Effendi

C. Total shares with valid voting rights present at the Meeting and the percentages of the total shares with voting rights..

7.966.823.558 shares or approximately 96,97% of the total shares with voting rights.

D. The opportunity to shareholders to ask questions and/or opinions related to the agenda of the Meeting.

After the completion of the presentation or explanation regarding the Meeting agenda, the Chairman of the Meeting gave the shareholders or the representative of the shareholders present in the Meeting the opportunity to ask questions and/or provide feedback or opinions.

E. Number of questions and/or opinions were given related to the agenda of the Meeting.

There are no questions and/or opinions were given related to all agenda of the Meeting.

F. Resolution-making mechanism in the Meeting.

Meeting resolutions were made by deliberation for consensus. Should deliberations for consensus was not reached, then a voting was held in the manner stipulated in the Company's Articles of Association..

G. Resolution Making.

The Agenda of the Meeting	Resolution-making Mechanism
The First Agenda	Deliberation for consensus
The Second Agenda	Deliberation for consensus
The Third Agenda	Deliberation for consensus
The Fourth Agenda	Deliberation for consensus
The Fifth Agenda	Does not required resolution
The Sixth Agenda	Deliberation for consensus

H. The Meeting resolutions.

The First Agenda

1. Approved the Annual Report as well as ratified the Financial Statements for the fiscal year ending on December 31st 2018 which has been reviewed by the Public Accounting Firm of Tanubrata Sutanto Fahmi Bambang and Partners in accordance with Independent Auditor's Report number 00148/2.1068/AU.1/04/1044-2/1/II/2019 dated February 22nd 2019 with reasonable opinion in all materials, and ratified the Company's Board of Commissioners Supervisory Duties Report during fiscal year of 2018.

2. With the approval of the Annual Report including the ratification of the Financial Statements for the fiscal year ending on December 31st 2018 and the ratification of the Company's Board of Commissioners Supervisory Duties Report of during the fiscal year of 2018, the Meeting at the same time grant full release and discharged (*acquit et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their respective management and supervisory action carried out during the fiscal year of 2018, to the extent those actions are reflected in the Company's Annual Report and Financial Statements.

The Second Agenda

1. Approved not to distribute any dividends for the fiscal year ending on December 31st 2018.
2. Approved to book net profit for the fiscal year of 2018 amounting to Rp 1.585.148.671,- (one billion five hundred eighty five million one hundred forty eight thousand six hundred seventy one Rupiah) as the retained earnings of the Company.

The Third Agenda

Approved to grant authority to the Board of Commissioners of the Company to determine the amount of salary and other allowances of the Company's Board of Directors and Board of Commissioners for the fiscal year of 2019.

The Fourth Agenda

1. Approved the termination of Public Accountant Tanubrata Sutanto Fahmi Bambang and Partners who has audited the Company's Financial Statements for the fiscal year ending on December 31st 2018.
2. Approved to grant power and authority to the Board of Commissioners of the Company to:
 - a. Appoint a Public Accountant of the Company registered in OJK and met the criteria to be appointed in accordance with the applicable Capital Market Regulations, to audit the Financial Statements of the Company for the fiscal year 2019;
 - b. Determine the honorarium of the appointed Public Accountant and the terms of its appointment.
3. Approved to grant power and authority to the Board of Commissioners of the Company to perform any action concerning the appointment of such Public Accountant pursuant to the applicable provisions.

The Fifth Agenda

Accountability report of the Company's Board of Directors to the shareholders of the company in regards of the funds received from PMHMETD I in compliance with the provisions of Article 6 of OJK Regulation Number 30/POJK.04/2015 dated December 16th 2015 regarding Report on the Realization of the Use of Proceeds from the Public Offering, and the Meeting shall not take any decisions for the event fifth Meeting.

The Sixth Agenda

1. Approved the resignations of:
 - a. Mr. Daniel Tirta Kristiadi from the position as Director of the Company; and
 - b. Mr. Wan, Zhirong from the position as Commissioner of the Company,As of the closing of this Meeting, by expressing gratitude for the services provided to the Company, and subsequently approved to grant full release and discharge (*acquit et de charge*) for all management and supervision actions carried out during their term of office in the Company, as long as the management and supervision actions are reflected in the Annual Report and the Company's Financial Statements for the fiscal year ending on December 31th 2018.
2. Approved the appointment and stipulation of the new members of the Board of Commissioners of the Company:
Mr. Li, Qisheng as the Commissioner of the Company, as of the closing of this Meeting until the completion of the term of office of the current member of the Board of the Commissioners and Board of Directors of the Company.
Thus, the composition of Board of Commissioners and Board of Directors of the Company as of the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2020 is as follows:

Board of Commissioners	
President Commissioner	Mr. Toddy Mizaabianto Sugoto
Commissioner	Mr. Sandana Dass
Commissioner	Mr. Arif Rachmat
Commissioner	Mrs. Wang, Jin
Commissioner	Mr. Li, Qisheng
Independent Commissioner	Mr. Ir. Tonny Hermawan
Independent Commissioner	Mr. Antonius Joenoes Supit
Independent Commissioner	Mr. Donny Firmansyah Tomaso

Board of Directors	
President Director	Mr. Martinus Subandi Sinarya
Director	Mrs. Jenny Widjaja
Director	Mr. Ling, Chan Yew
Director	Mr. Achmad Effendi

3. Approved to grant power and authority to the Board of Directors of the Company to:
- a. declare and restate the Meeting resolution in regards of the change of the member of the Board of Directors and Board of Commissioners of the Company in the form of Notarial Deed;
 - b. notify the Minister of Law and Human Rights of Republic Indonesia in regards of the change of the member of the Board of Directors and Board of Commissioners of the Company as decided in the Meeting.

Jakarta, May 15th 2019
Board of Directors