



KIRANA MEGATARA

PT KIRANA MEGATARA Tbk

Domiciled in Jakarta Selatan

("the Company")

ANNOUNCEMENT OF SUMMARY OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

In compliance with the provision of Article 15 paragraph 13 letter c of Article of Association of the Company *juncto* Article 34 of the Financial Services Authority ("OJK") No. 32/POJK.04/2014 dated December 8, 2014 concerning the Planning and Conducting of General Meeting of Shareholders of Publicly Listed Companies, the Company's Board of Directors herewith announces the Summary of the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders of the Company (hereinafter collectively referred to as ("**the Meeting**") as follows:

A. The Meeting date, venue, time and the agenda of the Meeting.

Date : Thursday, June 28, 2018
venue : Kantor Perseroan, The East Building lantai 21,
Jl. Dr. Ide Anak Agung Gde Agung (Lingkar Mega Kuningan)
Kav. E3.2 No. 1, Jakarta Selatan.
Time : Pukul 14:43 WIB - pukul 16:12 WIB.
The agenda :

I. The Annual General Meeting of Shareholders ("AGMS")

1. The First Agenda:

Approval and ratification of the Company's Annual Report of Board of Directors, Supervisory Duties Report of the Board of Commissioners and Financial Statements for the fiscal year 2017.

2. The Second Agenda:

Approval of the use of the Company's net profit for the fiscal year 2017.

3. The Third Agenda:

Determination of the amount salary and other allowances for the Company's Board of Directors and Board of Commissioners for the fiscal 2018.

4. The Fourth Agenda:

Termination of public accountant who has audited the Company's Financial Statements for the fiscal year 2017 and appointment of the public accountant to audit Company's Financial Statements for the fiscal year 2018.

5. The Fifth Agenda:

Accountability report on the realization of the use of funds from the Public Offering.

II. The Extraordinary General Meeting of Shareholders ("EOGMS")

Approval of the Company's plan to increase its capital with pre-emptive rights ("**Rights**") to the shareholders of the Company through limited public offering mechanism with Rights in accordance with the OJK Regulation No. 32/POJK.04/2015 dated December 8, 2014 concerning Capital Increases in Public Companies with Pre-Emptive Rights ("**POJK No. 32/2015**") and to amend the provision of Article 4 paragraph (2) of the Article of Association of the Company in connection with the exercise of the Rights.

The members of the Board of Commissioners and the Board of Directors of the Company present at the Meeting:

- Preseident Commissioner : Mr. Toddy Mizaabianto Sugoto.
- Commisioner : Mr. Sandana Dass.
- Commisioner : Mr. Arif Rachmat.
- Commisioner : Mrs. Wang Jin.
- Independent Commisioner : Mr. Ir. Tonny Hermawan.
- Independent Commisioner : Mr. Donny Firmansyah Tomaso.
- Independent Commisioner : Mr. Antonius Joenoes Supit.

Direksi:

- President Director : Mr. Martinus Subandi Sinarya.
- Director : Mrs. Jenny Widjaja.
- Director : Mr. Ling Chan Yew.
- Independent Director : Mr. Achmad Effendi.

B. Total shares with valid voting rights present at the Meeting and the percentages of the total shares with voting rights.

The number of shares with valid voting rights attending the Meeting was 7.474.587.600 shares or approximately 97.29% of the total shares with voting rights issued and fully paid in the Company up to the time the Meeting is held, which are 7.682.950.000 shares.

C. The opportunity to shareholders to ask questions and/or opinions related to the agenda of the Meeting.

After the completion of the presentation or explanation regarding the Meeting agenda, the Chairman of the Meeting gave the shareholders or the representative of the shareholders present in the Meeting the opportunity to ask questions and/or provide feedback or opinions.

D. Number of questions and/or opinions were given related to the subject of the Meeting.

The Agenda of the AGMS	Number of shareholders	Number of Shares
The First Agenda	Nol	Nol
The Second Agenda	Nol	Nol
The Third Agenda	Nol	Nol
The Fourth Agenda	Nol	Nol
The Fifth Agenda	Nol	Nol

The Agenda of the EOGMS	Number of shareholders	Number of Shares
Approval of the Company's plan to increase its capital with pre-emptive rights ("Rights") to the shareholders of the Company through limited public offering mechanism with Rights in accordance with the OJK Regulation No. 32/POJK.04/2015 dated December 8, 2014 concerning Capital Increases in Public Companies with Pre-Emptive Rights ("POJK No. 32/2015") and to amend the provision of Article 4 paragraph (2) of the Article of Association of the Company in connection with the exercise of the Rights.	Nol	Nol

E. Resolution-making mechanism in the Meeting.

Meeting resolutions were made by deliberation for consensus. Should deliberations for consensus was not reached, then a voting was held in the manner stipulated in the Company's Articles of Association.

F. Resolution Making.

The Agenda of the AGMS	Resolution-making Mechanism
The First Agenda	Deliberation for consensus
The Second Agenda	Deliberation for consensus
The Third Agenda	Deliberation for consensus
The Fourth Agenda	Deliberation for consensus
The Fifth Agenda	Deliberation for consensus

The Agenda of the EOGMS	Resolution-making Mechanism
Approval of the Company's plan to increase its capital with pre-emptive rights ("Rights") to the shareholders of the Company through limited public offering mechanism with Rights in accordance with the OJK Regulation No. 32/POJK.04/2015 dated December 8, 2014 concerning Capital Increases in Public Companies with Pre-Emptive Rights ("POJK No. 32/2015") and to amend the provision of Article 4 paragraph (2) of the Article of Association of the Company in connection with the exercise of the Rights.	Deliberation for consensus

G. The Meeting resolution.

The First Agenda of the AGMS:

Approved the Annual Report as well as ratified the Financial Statements for the fiscal year ending on December 31, 2017 which has been reviewed by the Public Accounting Firm of Tanubrata Sutanto Fahmi Bambang and Partners in accordance with Independent Auditor's Report number 159/1.K047/ER.1/12/7 dated February 19, 2018 with reasonable opinion in all material respects, and ratified the Company's Board of Commissioners Supervisory Duties Report during fiscal year 2017.

With the approval of the Annual Report including the ratification of the Financial Statements for the fiscal year ending on December 31, 2017 and the enactment of the Company's Board of Commissioners Supervisory Duties Report of during the fiscal year 2017, the Meeting at the same time grant full release and discharged (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the Company for their respective management and supervisory action carried out during the fiscal year 2017, to the extent those actions are reflected in the Company's Annual Report and Financial Statements.

The Second Agenda of the AGMS:

1. Approved the use of net profit earned by the Company during fiscal year 2017 amounting to Rp 410.369.077.688, as follows:
 - a. Total of Rp 20.000.000.000 will be placed as reserve fund of the Company to comply with Article 26 of the Company's Articles of Association *juncto* Article 70 of Law of the Republic of Indonesia Number 40 Year 2007 Concerning the Limited Liability Companies;
 - b. The total dividends paid amounting to Rp 328.215.624.000 of which the value is already included the total value of the Interim Dividend previously distributed to Shareholders of the Company.
 - c. The Interim Dividend mentioned above is pursuant to the Circular Resolution in Lieu of the Board of Directors and Board of Commissioners Meeting No. 004/ Direksi/KMG/XI/ 2017 which is effective as of December 4, 2017, and all of the Interim Dividend value has

been distributed to the Company's Shareholders on December 20, 2017 with the total value of the Interim Dividend being distributed is 195.531.077.500.

- d. Therefore, the total value of the remain Dividends to be distributed to the Shareholders of the Company amounting to Rp 132.684.546.500 will be distributed as cash dividend to 7.682.950.000 shares issued by the Company, so that each share will receive a cash dividend of Rp 17,27- (seventeen point two seven Rupiah), dividends will be distributed in cash to shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on July 10, 2018 up to 4.00 p.m. in consideration of the applicable regulations.
2. To grant power to the Board of Directors of the Company to perform the distribution of cash dividends as referred to point 1 above and to perform any necessary action in relation to the distribution of cash dividends, provided that such dividends are paid in consideration of applicable tax laws.

The Third Agenda of the AGMS:

Approved the transfer of authority to the Board of Commissioners of the Company to determine the amount of salary and other allowances the Company's Board of Directors and Board of Commissioners for the fiscal year 2018.

The Fourth Agenda of the AGMS:

1. Approved the termination of Public Accountant Tanubrata Sutanto Fahmi Bambang and Partners as Public Accountant of the Company who has audited the Company's Financial Statements for the fiscal year ending on 31 December 2017.
2. Approved to grant power and authority to the Board of Commissioners of the Company to:
 - a. appoint a Public Accountant of a Company who registered in OJK and met the criteria to be appointed in accordance with applicable Capital Market regulations who will audit the Company's Financial Statements for the fiscal year 2018;
 - b. determine the honorarium of the appointed Public Accountant and the terms of appointment.
3. Approved to grant power and authority to the Board of Commissioners of the Company to perform any action concerning the appointment of such Public Accountant pursuant to the applicable provisions.

The Fifth Agenda of the AGMS:

Report on accountability of the Board of Directors of the Company in respect of the realization of the use of Proceeds from the Initial Public Offering of the Company in accordance with the provisions of Article 6 of OJK Regulation Number 30/POJK.04/2015 dated December 16, 2015 regarding Report on the Realization of the Use of Proceeds from the Public Offering, and the Meeting shall not take any decisions for the event fifth Meeting.

Mata Acara RUPSLB:

1. Approves the Company's plan to increase its capital with Rights to shareholders of the Company through a limited public offering mechanism with Rights in pursuant to POJK No. 32/2015 in the maximum amount of 1.100.000.000 new shares, each share with nominal value of Rp100,00 and to amend the provisions of Article 4 paragraph 2 of the Company's Articles of Association.
2. Delegated and granted power with substitution rights, in whole or in part, to the Board of Commissioners of the Company, including to:
 - a. increase the issued and paid-up capital of the Company by the issuance of new shares in the deposit based on the results of capital increase with Rights and determine the amount of issued and paid up capital and/or actual total of shares issued by the Company after the capital increase with Rights based on the report from the Securities Administration Bureau of the Company and/or other authorized parties after the fulfillment of the terms of the applicable regulations including but not limited to POJK no. 32/2015;
 - b. approve the exercise price as proposed by the Board of Directors of the Company;

- c. declare and revise the amendment of the provisions of Article 4 paragraph 2 of the Company's Articles of Association in connection with the addition of issued and paid-up capital of the Company and the composition of share ownership in the Company based on the capital increase with Rights in the form of deeds made before the Notary;
for those purposes the Board of Commissioners shall be entitled to appear before the Notary or to anyone deemed necessary, to provide and/or to request the necessary information, to make or request to be made and to sign the necessary deeds, letters and documents, deemed necessary and useful for the purposes mentioned above, no action is exempt.
3. Approved and granted power with substitution rights, in whole or in part, to the Board of Directors of the Company to perform all necessary actions in relation to the capital increase with Rights, including but not limited to
- a. sign a registration statement to be submitted to OJK
 - b. negotiate and sign other agreements related to standby buyer agreements under terms and conditions deemed favorable to the Company by the Board of Directors of the Company
 - c. sign, print and/or issue a prospectus, amendment and/or addition to the prospectus, preliminary prospectus, Prospectus, memo info and/or all agreements and/or documents required for capital increase with Rights
 - d. determine the exercise price in the framework of capital increase with Rights upon the approval from the Board of Commissioners;
 - e. determine the number of shares issued upon the approval from the Board of Commissioners;
 - f. entrusting the shares of the Company in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI") in accordance with KSEI rules
 - g. listed all shares of the Company which have been issued and fully paid in the Indonesia Stock Exchange
 - h. affirming one or more resolutions contained in the resolution of the Meeting in one or more notarial deeds;
 - i. perform any necessary and/or required action in respect of the capital increase with the Rights, including those required under applicable laws and regulations.

H. Schedule and Procedure of Dividend Payment:

Schedule of Cash Dividend Payment:

1. Cum-Cash Dividend on the Regular and Negotiation Market	:	July 5, 2018
2. Ex-Cash Dividend on the Regular and Negotiation Market	:	July 6, 2018
3. Cum-Cash Dividend on the Cash Market	:	July 10, 2018
4. Ex-Cash Dividend on the Cash Market	:	July 11, 2018
5. Recording Date	:	July 10, 2018
6. Dividend Payment Date	:	July 18, 2018

Procedure of Dividend Payment:

1. This announcement forms as the official announcement from the Company, and the Company does not issue a special notification letter to the shareholders of the Company.
2. The Cash Dividend will be distributed to the Shareholders whose names are listed in the Shareholder Register of the Company ("DPS") or recording date on the July 10, 2018 and/or shareholders of the Company in the securities sub accounts at KSEI at closing trade date July 10, 2018.

3. For Shareholders whose shares are included in collective custody of KSEI, Cash Dividend payments are carried out through KSEI and will be distributed to the Stock account of Securities Companies and/or Custodian Bank on July 18, 2018. As for Shareholders whose shares are not included in collective custody of KSEI, then the Company will send cheque in the name of the Shareholders to the Shareholder's address which address shall be notified to the Company by shareholders no later than July 10, 2018
4. The Interim Dividends will be taxed in accordance with the applicable laws and regulations on tax.
5. For the Shareholders who are Domestic Tax Payer in the form of legal entity who has not included the Taxpayer Identification Number ("NPWP") are required to submit the NPWP to KSEI or Share Registrar, PT Adimitra Jasa Korpora ("BAE"), no later than July 10, 2018 on at 16.00 WIB. Without inclusion of NPWP, the Cash Dividend paid to the Domestic Tax Payer will be subject to Income Tax by 30%.
6. For foreign taxpayers whose tax deductions will be based on the rates of Double Taxation Avoidance Agreement ("P3B") shall comply with the requirements of article 26 of the Income Tax Law Number 36 of 2008 on the Fourth Amendment to The Law Number 7 of 1983 concerning Income Tax and the submission of DGT-1 or DGT-2 form that has been legalized by the Tax Offices for Listed Companies to KSEI or BAE no later than July 10, 2018 at 16.00 WIB, without such documents, the Cash Dividend paid shall be subject to Income Tax Article 26 by 20%.
7. This announcement was made in 2 (two) language, Bahasa Indonesia and English. In the case of discrepancy or conflict between the Bahasa Indonesia version and the English version, the Bahasa Indonesia version shall prevail.

Jakarta, 2 Juli 2018
Direksi Perseroan